

Report



Greater Gwent Crematorium Joint Committee

Part 1

Date: Monday 12th October 2020

Subject Budget Monitoring Report 2020/21

Purpose To consider the budget monitoring position for 2020/21 to date

Author Joanne Hazlewood

Ward General

Summary To provide the Committee with up to date budget monitoring data and summary analysis

Proposal The Committee is asked to consider the current budget position

Action by Head of Finance

Timetable Immediate

Signed

Background

Financial Summary

	FY Budget	Actual to 28 Sep	Forecast	Variance to Budget
Total INCOME	(2,003,438)	(825,595)	(1,855,000)	148,438
Employees	327,587	157,928	320,000	(7,587)
-COVID related		673		
Premises	342,226	290,049	342,226	0
-COVID related		36,977		
Transport	1,010	237	500	(510)
Supplies & Services	180,205	49,132	163,000	(17,205)
Capital Financing	53,161	0	53,161	0
Total EXPENDITURE	904,189	497,346	878,887	25,302
(SURPLUS) / DEFICIT	(1,099,249)	(328,249)	(976,113)	123,136
Less Budgeted Distribution	950,000		950,000	
Increase to Balances	149,249		26,113	

COVID related expenditure

Employees: overtime **673.00**

Premises:

-Wesley Media supply and install new webcast services 1,054.50
Total cost £2,108.99, claimed 50%

-Facultatieve Technologies full re-tubing of cremator boiler 35,772.00
Total cost £53,272, claimed difference between total re-tubing cost and the cost of repair works, estimated at £17,500

TOTAL RECLAIMED FROM WELSH GOVT
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37,650.00

Risks

Risk	Impact of Risk if it occurs* (H/M/L)	Probability of risk occurring (H/M/L)	What is the Council doing or what has it done to avoid the risk or reduce its effect	Who is responsible for dealing with the risk?
Further decline in cremation numbers	H	M	Update/improve the facilities to be more competitive with private crematoria	Head of Finance

Links to Council Policies and Priorities

The overall aim of this budget monitoring is to ensure the efficient and effective running of the crematorium, making best use of resources, to provide the delivery of the crematorium services and provide a distribution of surpluses to constituent authorities

Options Available and considered

To note the current budget monitoring position, and to review in more detail, when the draft budgets are presented at the next meeting

Preferred Option and Why

To review in more detail, when draft budget options are presented at the next meeting

Comments of Chief Financial Officer

Comments of Monitoring Officer

Comments of Head of People and Business Change

There are no HR or People and Business Change related matters arising from this report

Comments of Cabinet Member

Local issues

Not applicable

Scrutiny Committees

Not applicable

Equalities Impact Assessment and the Equalities Act 2010

Not applicable

Children and Families (Wales) Measure

Not applicable

Wellbeing of Future Generations (Wales) Act 2015

Not applicable

Crime and Disorder Act 1998

Not applicable

Consultation

Not applicable

Background Papers

Not applicable

Dated: 29 September, 2020